

# Cornell University Ithaca Campus

## Local economic snapshot - 2018

<b>23,263</b>	Students
<b>9,870</b>	Employees
<b>\$986 million</b>	Payroll
<b>\$221 million</b>	Student spending
<b>\$75 million</b>	Visitor spending
<b>\$178 million</b>	Purchasing in Tompkins County and adjacent counties (by location of vendor).
<b>\$53 million</b>	Construction spending in Tompkins County and adjacent counties (by location of prime contractor).
<b>\$7.93 million</b>	Local contributions to governments, Ithaca City School District, non-profit organizations, and public transit support.
<b>\$3.6 million</b>	Property taxes generated (school taxes \$2.3 million, municipal taxes \$1.3 million. Taxes paid on Cornell-related properties rank third in Tompkins County.
<b>\$3.5 million</b>	Municipal fees (water, sewer, storm water \$2.5 million; other \$1 million.) Cornell operates its own water system for most of the campus and serves as a backup to municipal water systems.
<b>\$334 million</b>	External federal, state and corporate research funding spent locally.
<b>40%/\$750,000</b>	Cornell United Way's share of countywide campaign, and Cornell goal.
<b>\$22 million</b>	Venture capital raised in 2018 by the companies of Rev: Ithaca Startup Works, founded by Cornell (with Ithaca College and Tompkins Cortland Community College.) Rev companies created 81 new local jobs in 2018.
<b>\$13.9 million</b>	Venture capital and investments raised by Cornell's McGovern Family Center for Venture Development's Ithaca-based clients in 2018. These companies have created 17 new local jobs in 2018.

NOTE: Numbers for students, employees, and payroll are for Cornell's Ithaca Campus only.